Close Of Business
Monitoring

Product Overview

A bank's **close-of-business (COB) process** can be time-consuming, error prone and unpredictable. A single operational issue can delay the COB process and place the timely start-of-day at risk, resulting in additional time pressure on transactions and potentially impacting the bank's customers.

In many cases, manual errors are delaying the COB process; for example, administrators need to monitor each process in real time but quite often they are left waiting while manual hand-offs are completed.

In order to mitigate such risks and errors, **Validata enables real-time COB monitoring** for Temenos Core Banking environments allowing users to have visibility of their system behaviour and manage COB related tasks more effectively.

The solution allows Operators to identify issues proactively, thus ensuring timely completion in order not to affect the start of the next business day.

Validata SAS certified
for Temenos **T24**

Temenos T24™
Complementary Solution Partner

Advantages & Benefits

- Faster execution through the fully automated process
- De-risk the process and improved quality through minimization of human error risk
- Efficiency through detailed reporting and transparency
- Simplified process, driven by a user friendly User interface flexible to change.
- No need for jbase access or command line for operators.
- Improved security of the Temenos T24 by restricting users to have access to OS and T24 commands.
- Tool driven process with customizable checkpoints. Minimizing or eradicating the lengthy operator manual.

Product Capabilities

- ManagesT24 Agents centrally and automates ramp up/down of Agents based on the % CPU used.
- User Customizable Pre-COB checks and Services Actions
- Pre-COB Backup
- Automated COB initiation
- COB Monitoring, Completion and Errors Reporting
- User Customizable Post COB Checks
- Support for Conditional execution and manual actions
- Automated Alerts mechanism
- Ability to start/stop TSA.SERVICES and monitor their behaviour.
- Manage multiple COBs in parallel and support for COBs comparison
- COMO Log files generation
- Set variables allowing to get a response from a previous operation to be used in the next operation
- Multiple environment support
- Checking the progress and status of T24 batches without having to dig into log files
- Real-time reporting on COB stages and Performance and analysing trends on running times, increasing record numbers, throughput degradation, long selection times etc.

Validata
Validating Core Banking